

Costs and Charges Disclosure Grid - Fully Paid Stocks

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These scenarios provide illustrative examples of how estimated costs and charges may impact the return on your investments. It is not a marketing material. The costs and charges shown are based on a standardised investment amount and holding period in base currency and using standard rates for commissions (entry and exit) and financing without tier-based reductions. You could pay less but you would not pay more. Annual statements detailing your actual costs and charges are available in the Client Portal. Fully paid short positions are available in an IBKR margin account. Cash accounts cannot open short positions.

North America		USD Stock, No Transaction Tax		USD Stock, PTP Withholding*		CAD Stock, No Transaction Tax	
Scenario	Morgan Stanley	LAZARD LTD-CL.A		Royal Bank of Canada		Royal Bank of Canada	
Company Name	MS	LAZARD LTD-CL.A		RY		RY	
Symbol	US5174464486	BWMG540201027		CA7900871021		CA7900871021	
ISIN	NYSE	NYSE		TSE		TSE	
Exchange							
Direction	LONG	SHORT		LONG		SHORT	
Base Currency	EUR	EUR		EUR		EUR	
Trading Currency	USD	USD		CAD		CAD	
Exchange Rate	1.058	1.058		1.448		1.448	
Marginate Long	100%	100%		100%		100%	
Marginate Short	0.02/(minimum 25)	0.02/(minimum 25)		0.02/(minimum 25)		0.02/(minimum 25)	
Commission rate	6.83%	6.83%		6.44%		6.44%	
Financing Rate	0.00%	0.00%		0.00%		0.00%	
Borrow Fees	5	5		5		5	
Tax	10.580	10.580		14.480		14.480	
Holding Period (Days) Order	10,000	10,000		10,000		10,000	
Value in Trading Ccy Margin	10,000	10,000		10,000		10,000	
Loan in Trading Ccy							
Investment in Base Ccy							

*10% withholding on sales proceeds

Costs and Charges Summary

Estimated costs and charges over the specified holding period	Amount in EUR	% of Investment	Amount in EUR	% of Investment	Amount in EUR	% of Investment	Amount in EUR	% of Investment
Total investment services and/or ancillary services cost (Broker Costs)	25.36	0.25%	1,025.00	10.25%	1,027.74	10.26%	26.19	0.26%
Total investment product cost (Product Cost)	-	0.00%	-	0.00%	-	0.00%	-	0.00%
3rd party payments received	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Aggregated Costs	25.36	0.25%	1,025.00	10.25%	1,027.74	10.26%	26.19	0.26%

Itemized breakdown of costs and charges

COST CATEGORY	USD Stock, No Transaction Tax		USD Stock, PTP Withholding*		CAD Stock, No Transaction Tax	
	Amount in EUR	% of Investment	Amount in EUR	% of Investment	Amount in EUR	% of Investment
INVESTMENT SERVICES COSTS	25.00	0.25%	1,025.00	10.25%	1,027.74	10.26%
One-off Costs	0.00	0.00%	0.00	0.00%	0.00	0.00%
Transactional costs	25.00	0.25%	1,025.00	10.25%	1,025.00	10.25%
Commissions (Entry & Exit)	0.00	0.00%	0.00	0.00%	0.00	0.00%
Exchange and Regulatory Fees	0.00	0.00%	0.00	0.00%	0.00	0.00%
Stamp and Transaction Taxes	0.00	0.00%	0.00	0.00%	0.00	0.00%
On-going costs	0.00	0.00%	0.00	0.00%	0.00	0.00%
Financing Costs	0.00	0.00%	0.00	0.00%	0.00	0.00%
Borrow Fees	0.00	0.00%	0.00	0.00%	0.00	0.00%
Incidental costs	0.00	0.00%	0.00	0.00%	0.00	0.00%
FINANCIAL INSTRUMENT COSTS	0.00	0.00%	0.00	0.00%	0.00	0.00%
One-off Costs	0.00	0.00%	0.00	0.00%	0.00	0.00%
Spread Costs (Entry & Exit)	0.00	0.00%	0.00	0.00%	0.00	0.00%
Transactional Costs	0.00	0.00%	0.00	0.00%	0.00	0.00%
Funds' Trading Costs	0.00	0.00%	0.00	0.00%	0.00	0.00%
On-going costs	0.00	0.00%	0.00	0.00%	0.00	0.00%
Management Fees & Other Embedded Fees	0.00	0.00%	0.00	0.00%	0.00	0.00%
Incidental costs	0.00	0.00%	0.00	0.00%	0.00	0.00%
OTHER	0.00	0.00%	0.00	0.00%	0.00	0.00%
Auxiliary services	0.00	0.00%	0.00	0.00%	0.00	0.00%
Third party payments received	0.00	0.00%	0.00	0.00%	0.00	0.00%
GRAND TOTAL	25.00	0.25%	1,025.00	10.02%	1,025.74	10.26%

